



ASX Announcement

30 September 2015

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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Belmont WA 6104

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ASX CODE

PWN

FRANKFURT CODE

A1JH27

OTC PINK CODE

PWNNY

CORPORATE INFORMATION

30 September 2015)

230M Ordinary shares
36M Partly paid shares
5M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)

Patrick McManus
(Managing Director)

Chew Wan Chuen
(Non-Executive Director)

Natalia Streltsova
(Non-Executive Director)

POTASH WEST UPDATE ON CAPITAL RAISING

Potash West NL (the **Company**) advised the ASX on 4th September 2015 that \$660,000 worth of funds in relation to its \$1.8M capital raising had been delayed and subsequently the shares for these subscriptions had not yet been issued.

Regrettably, the Company, in the interests of ensuring an informed market, does not expect to receive the outstanding \$660,000 in subscriptions and as a result no corresponding shares for these subscriptions will be issued. 1,000,000 shares will be issued for the final tranche of funds received of \$40,000.

The Company reiterates its statements in the ASX announcement on 4th September that the outstanding \$660,000 in subscriptions will not impact the Company's progress in relation to the Dinner Hill project to any degree.

For further information contact:

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing phosphate and potassium-rich greensand deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover phosphate and potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the fertiliser market at a time of heightened demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of more than 2,500km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width.

The company has 55% of a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.