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## MEDIA RELEASE

Unit 1  
135 Great Eastern Highway  
Rivervale WA 6103  
PO Box 588  
Belmont WA 6984  
Phone +61 (0) 8 9479 5386  
Fax +61 (0) 8 9475 0847  
info@potashwest.com.au  
[www.potashwest.com.au](http://www.potashwest.com.au)

### POTASH WEST MAKES SUCCESSFUL ASX TRADING DEBUT

The Board of Western Australian potash explorer and developer, **Potash West NL** (ASX-PWN) (**Potash West** or **the Company**) is pleased to advise of the success of its debut on the ASX today.

In its first day of trading, Potash West's share price reached a high of \$0.23, before closing at \$0.22, a 10% premium to its listing price of \$0.20 on heavy volumes. Over 3.2 million shares were traded on the first day of trading.

Potash West reported on March 21, 2011 that its Initial Public Offering (IPO) had closed three weeks early and heavily oversubscribed following strong support from investors. The IPO successfully raised its \$6 million target, with the Company taking applications for a substantially higher amount than that.

#### **Potash West's Managing Director, Patrick McManus said:**

"I would like to thank all investors for their strong support, and welcome all new shareholders to the Company. I am very pleased with today's result and hope we can continue to achieve milestones and create value for our shareholders.

"The level of interest we have received is a testament to both the quality of Potash West's asset and its highly skilled and experienced board and management. The Company now looks forward to progressing the commercialisation of its more than 2,000 square kilometres of near surface, glauconite-bearing greensands in the well established minerals development area of the Mid West Region of Western Australia."

Areas to receive an initial focus will include further field studies, which will assist in the selection of the Company's air-core drilling targets as it moves quickly to prove up a JORC resource within the large holdings it has between Gingin and Badgingarra.

Potash West also plans metallurgical test work aimed at extracting potassium from the glauconite-bearing greensands in the Potash West tenements and to produce commercial-grade potash, a key ingredient in fertiliser.



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## **WEALTH OF EXPERIENCE**

Potash West NL has a widely experienced and skilled board and management team behind it to oversee its exciting exploration and development plans.

The Company's Chairman, Adrian Griffin, has more than 30 years of mining and minerals processing experience, and is CEO of Mid-Winter Resources, a former CEO of Dwyka Diamonds Limited and a founding director of Washington Resources Limited, Empire Resources Limited, Ferrum Crescent Limited and Reedy Lagoon Corporation Limited. He was also a founding director of ASX-listed Northern Uranium Limited, where he is currently a non-executive director.

Managing Director, Patrick McManus, has been a global mining professional for more than 30 years in a career that has included working in operational, technical and corporate roles for Rio Tinto, RGC Limited and Bemax Resources Limited. He was a founding director and later managing director of ASX-listed Corvette Resources Limited.

Add to that the lengthy and broad exploration and processing technology leadership experience of Non-Executive Directors, George Sakalidis and Gary Johnson, and you have a team that has all the necessary skills and business acumen to fully develop the potential of its large exploration holdings.

### **CONTACT:**

Patrick McManus  
Managing Director  
Potash West NL  
Tel: +61 8 9479 5386  
E:patrick.mcmanus@potashwest.com.au

### **MEDIA CONTACT:**

David Brook / Colin Hay  
Professional Public Relations  
Tel: +61 8 9388 0944  
E:david.brook@ppr.com.au  
E:colin.hay@ppr.com.au