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MEDIA RELEASE

Placement Completion

The Directors of Potash West NL (“the Company”) (ASX: PWN) are pleased to announce that it has placed 7,333,334 shares at 22.5 cents per share to raise \$1.65 million (“the Placement”).

Managing Director Patrick McManus commented “The placement exceeds Stellar Securities’ (Broker to the Offer) initial commitment to raise \$1.5 million and is an excellent at result in the current financial market conditions.”

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing potassium-rich glauconite deposits in West Australia’s Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash market at a time of heightened demand.

The Company has a major land holding over one of the world’s largest known glauconite deposits, with exploration licenses and applications covering an area of 2,905km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 15km in width. Work to date has confirmed the greensands can be beneficiated to extract glauconite and commercial grades of potash produced.

About Stellar Securities

Stellar Securities is a full service investment advisory firm offering boutique investment banking services including securities trading, corporate advisory and capital raising, mergers and acquisitions, research, funds management and private capital investment. Based in Perth, Western Australia, Stellar Securities acts as a corporate adviser to a select group of ASX listed companies where we feel that our expertise combined with our access to capital can assist those companies to reach their full potential. For our retail, corporate and institutional clients this gives them the confidence in knowing that Stellar Securities is at all times intimately involved in the operation and management of many of the investments we recommend.