

ASX Announcement

28 March 2017



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COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Parkway Minerals NL
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675 Murray St
West Perth WA 6005

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ASX CODE

PWN

FRANKFURT CODE

A1JH27

OTC PINK CODE

PWNNY

CORPORATE INFORMATION

(28 March 2017)

353M Ordinary shares
123M Partly paid shares
18M Listed Options
5M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
Chew Wai Chuen
(Non-Executive Director)
Natalia Streltsova
(Non-Executive Director)

PARKWAY MINERALS ANNOUNCES ACCEPTANCE OF LITHIUM AUSTRALIAS' OFFER FOR LEPIDICO SHARES

Fertiliser developer, Parkway Minerals NL (ASX:PWN) (**PWN**) announces that it has completed the transaction foeshadowed in the ASX announcement of 6th February 2017.

PWN has accepted Lithium Australias (**LIT**) conditional offer of 1 LIT share for 13.25 Lepidsico shares held. Parkway Minerals looks forward to the completion of the offer and a renewed focus on developing new technologies that will enhance processing options for lithium minerals..

For further details please contact:

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About Parkway Minerals

Parkway Minerals (ASX:PWN) is an exploration company focused on developing large greensand deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover phosphate, potash and other minerals from the Dandaragan Trough. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 2,082km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. Current JORC compliant Indicated Mineral Resources stand at 250Mt at 2.9% P₂O₅ of phosphate mineralisation and 175Mt at 4.2% K₂O, amenable to processing by the K-Max process (ASX release:3 June 2015). A pre-feasibility study is in progress for stage 1, production of phosphate fertilisers.