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MEDIA RELEASE

Significant Milestone for Potash West as Testwork Confirms Potassium Extraction Potential

Highlights

- Potassium extraction from greensand confirmed
- Upgrading of potassium-rich glauconite by magnetic separation demonstrated
- A range of alternate processing routes under investigation in addition to those in published literature

Potash West NL (**ASX: PWN**) (“**Potash West**” or “**the Company**”) is pleased to announce that it has achieved encouraging results from the initial processing testwork aimed at unlocking the potassium value in its large Dandaragan Trough glauconite holdings in Western Australia.

Initial scoping tests, using high-intensity magnets, show a strong recovery of glauconite from the quartz and other minor minerals. This will allow a low cost upgrading close to the deposit. More detailed testwork is in progress.

Preliminary leach trials have also confirmed dissolution of potassium from the glauconite portion of the greensands on the Company’s tenements. A range of leaching tests have been carried out using a variety of reagents, temperatures and leaching times. In addition to conditions identified in the published literature, new process options have been tested with encouraging results. These results are being confirmed and will be released to the market in the near future.

Managing Director, Patrick McManus said “It is encouraging that we have been able to confirm the work carried out by previous researchers, showing that glauconite can be broken down readily, releasing the potassium. Identifying new process options is a significant part of our strategy and will increase the intellectual property of the Company as well as potentially unlocking the value of our extensive potassium-rich



glaucanite holdings. Considerable work will still be required to establish the optimum conditions, but we are pleased that we have achieved these initial milestones.”

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing potassium-rich glauconite deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash market at a time of heightened demand.

The Company listed on the ASX in May 2011 following a successful and oversubscribed IPO raising \$6m. The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of 2,905km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 15km in width.