



ASX Announcement

21 October 2013

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPLE AND REGISTERED OFFICE

Potash West NL
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Belmont WA 6104

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ASX CODE

PWN

OTC-QX CODE

PWNNY

CORPORATE INFORMATION

(21 October 2013)

92M Ordinary shares
3M Unlisted options
8M Listed options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
George Sakalidis
(Non-Executive Director)
Gary Johnson
(Non-Executive Director)

BREAKAWAY RESEARCH REPORT

Breakaway Research recently released a commissioned research report covering Potash West. To view a copy of the report, please visit our website at www.potashwest.com.au under Investor Centre – Research Reports.

Breakaway Research is an independent research company. It is a member of the Breakaway Investment Group – an Australian financial services company that specialises in the resource sector; providing funds management, equity research and corporate advisory services.

For further information contact:

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing potassium-rich glauconite deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of 2,700km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. Current JORC complaint Indicated Mineral Resources stand at 241Mt at 3.0% K₂O, including 120Mt at 4.6% K₂O amenable to processing by the K-Max process and 90Mt at 2.65% P₂O₅ of phosphate mineralisation.