



ASX Announcement

3 April 2018

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Parkway Minerals NL
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ASX CODE

PWN

FRANKFURT CODE

A1JH27

CORPORATE INFORMATION

3 April 2018

534M Ordinary shares
123M Partly paid shares
18M Listed Options
13M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin

(Non-Executive Chairman)

Patrick McManus

(Managing Director)

Chew Wai Chuen

(Non-Executive Director)

Natalia Streltsova

(Non-Executive Director)

JORC COMPLIANT RESOURCE ESTABLISHED AT SOUTH HARZ PROJECT

Highlights:

- Inferred Resource of 577 M tonnes at 12.1% K₂O
- Resource comprises:
 - 324 M tonnes of Silvinite at 15.6 K₂O , and
 - 253 M tonnes of Carnallatite at 7.5 K₂O

Parkway Minerals NI (**Parkway**, or **The Company**) (ASX PWN) is pleased to update the market on a significant announcement by Davenport Resources Limited (**Davenport**).

Davenport has announced a JORC-compliant inferred Resource of 577 M tonnes at 12.1%K₂O within the Ebeleben Mining Licence, part of the South Harz project area.

Parkway Minerals Managing Director, Patrick McManus said “The prospectivity of the South Harz region is demonstrated by this announcement, which is the result of the review and analysis of data received via the purchase of mining licences from the German Government. The geological appraisal of the large amount of data received is still in progress”.

“Importantly, the grade and tonnage of the Ebeleben Resource demonstrate the capability of the South Harz region to host very large deposits of Silvinite and Carnallatite”.

For further information contact:

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About Parkway Minerals

Parkway Minerals (ASX: PWN) is a company focused on developing fertiliser feedstock projects. The Company holds 1,900km² of exploration licenses and applications over Lake Barlee, where it is exploring a sulphate of potash project from the brines in the lake, north of Southern Cross in Western Australia.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 1,050km² in the greensand deposits of the Dandaragan Trough, in Western Australia's Perth Basin. The area is prospective for both phosphate and potash. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company owns 19.25M shares (26%) of Davenport Resources, which owns a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.

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