

ASX Announcement

8 February 2017



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<u>COMPANY DETAILS</u>	PARKWAY MINERALS OPTIONS EXPIRY
<p>ABN: 62 147 346 334</p> <p>PRINCIPAL AND REGISTERED OFFICE Parkway Minerals NL Level 1 675 Murray St West Perth WA 6005</p> <p>POSTAL ADDRESS PO Box 1088 West Perth WA 6872</p> <p>W www.parkwayminerals.com.au</p> <p>E info@parkwayminerals.com.au</p>	<p>Potash West NL ('Potash West' or 'the Company') advises 500,000 unquoted options exercisable at \$0.15 have expired unexercised.</p> <p>For further details please contact:</p> <p>Parkway Minerals NL: Patrick McManus Managing Director Mob:+61 408 956 798 Email:patrick.mcmanus@parkwayminerals.com.au Web: www.parkwayminerals.com.au</p>
<p>P +61 8 9479 5386</p> <p>F +61 8 9475 0847</p>	<p>About Parkway Minerals</p>
<p>ASX CODE PWN</p> <p>FRANKFURT CODE A1JH27</p> <p>OTC PINK CODE PWNKY</p>	<p><i>Parkway Minerals (ASX:PWN) is an exploration company focused on developing large greensand deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover phosphate, potash and other minerals from the Dandaragan Trough. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.</i></p>
<p>CORPORATE INFORMATION (8 February 2017) 350M Ordinary shares 123M Partly paid shares 18M Listed Options 5M Unlisted options</p>	<p><i>The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 2,082km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. Current JORC compliant Indicated Mineral Resources stand at 250Mt at 2.9% P₂O₅ of phosphate mineralisation and 175Mt at 4.2% K₂O, amenable to processing by the K-Max process (ASX release:3 June 2015). A pre-feasibility study is in progress for stage 1, production of phosphate fertilisers.</i></p>
<p>BOARD OF DIRECTORS Adrian Griffin (Non-Executive Chairman) Patrick McManus (Managing Director) Chew Wai Chuen (Non-Executive Director) Natalia Streltsova (Non-Executive Director)</p>	<p><i>The Company has 55% of a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.</i></p>