



ASX Announcement

22 June 2016

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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ASX CODE

PWN

FRANKFURT CODE

A1JH27

OTC PINK

PWNNY

CORPORATE INFORMATION

(22 June 2016)
234M Ordinary fully paid shares
36M Ordinary partly paid shares
17M Listed Options
3M Unlisted Options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
Chew Wai Chuen
(Non-Executive Director)
Natalia Streltsova
(Non-Executive Director)

POTASH WEST NOTES PLATYPUS' SIGNIFICANT LITHIUM MILESTONE

Highlights:

- **Platypus Minerals Limited (Platypus) (ASX: PLP) has announced a significant milestone in the development of the L-Max® Technology**

Overview

As announced to the on 21 June 2016, Platypus Minerals Limited (**Platypus**) (ASX: PLP) advised that the L-Max® Technology (as described in the announcement dated 16 March 2016), the subject of International Patent Application PCT/AU2015/000608, has achieved an important milestone in its progress toward granted patent protection.

The international application provides, in effect, pending patent protection in 148 countries for the L-Max® Process, being the extraction and recovery of Lithium chemicals from lithium containing mica minerals such as lepidolite and zinnwaldite, which Platypus believes in turn unlocks the production potential from unconventional sources of lithium. Further information is on the company website: www.platypusminerals.com.au

Potash West NL (the **Company**) confirms that it holds a significant shareholding in Platypus, 97M shares.

Potash West Managing Director, Patrick McManus said "this is another exciting step forward for Platypus. This progression towards the protection of the patent will allow acceleration of the development of L-Max technology into an exciting growing field of Lithium compounds."

"Commercialisation of L-Max technology advances the development of K-Max, which is a key element of Stage 2 of the Dinner Hill project and 100% owned by Potash West"

For further details please contact:

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing large greensand deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover phosphate, potash and other minerals from the Dandaragan Trough. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 2,600km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. A pre-feasibility is in progress for stage 1, production of phosphate fertilisers.

The Company has 55% of a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.