



ASX Announcement

17 June 2016

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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ASX CODE

PWN

FRANKFURT CODE

A1JH27

OTC PINK CODE

PWNNY

CORPORATE INFORMATION

(17 June 2016)
234 M Ordinary shares
36M Partly paid shares
17M Listed Options
3M Unlisted options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
Chew Wai Chuen
(Non-Executive Director)
Natalia Streltsova
(Non-Executive Director)

POTASH WEST CRYSTALIZES LITHIUM EXPOSURE BY BECOMING A SUBSTANTIAL SHAREHOLDER IN PLATYPUS MINERALS (ASX:PLP)

Potash West is pleased to advise that it now holds 7.1% (96,977,330 share) of the issued capital of successful lithium developer Platypus Minerals (**PLP**). The interest results from the sale of Potash West's equity in lithium explorer Lepidico Limited to PLP (further details can be found on the PLP website www.platypusminerals.com.au).

Potash West Managing Director, Patrick McManus remarked "Lithium is experiencing strong demand growth, with the predicted rise of Lithium based batteries. Platypus is well placed to meet that need by using Lepidicos' L-Max technology to extract lithium at lower cost than conventional hard rock producers."

"We look forward to progress in this field, which will assist in developing our 100% owned K-Max technology, which is a key element in Stage 2 of the Dinner Hill project, producing potash and other minerals from the large glauconite deposits of the Dandaragan Trough."

For further details please contact:

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing large greensand deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover phosphate, potash and other minerals from the Dandaragan Trough. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of over 2,600km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. Current JORC compliant Indicated Mineral Resources stand at 250Mt at 2.9% P₂O₅ of phosphate mineralisation and 175Mt at 4.2% K₂O, amenable to processing by the K-Max process. A pre-feasibility is in progress for stage 1, production of phosphate fertilisers.

The company has 55% of a potash exploration project in the South Harz region of Thuringia, in Central Germany. The region has been a potash producing area for over 100 years.

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