



Suite 3
23 Belgravia Street
Belmont WA 6104

PO Box 588
Belmont WA 6984

Telephone: +61 (0) 8 9479 5386

Fax: +61 (0) 8 9475 0847

info@potashwest.com.au

www.potashwest.com.au

21 May 2012

MEDIA RELEASE

POTASH WEST RAISES \$1,500,000 TO FURTHER DEVELOP ITS WORLD CLASS DANDARAGAN TROUGH PROJECT IN WA

Potash West NL ("Potash") (ASX: PWN or the "Company") is pleased to report it has received firm commitments of \$1,500,000 (before costs) for a private placement of 6,666,667 shares at 22.5 cents per share. The placement was managed by Stellar Securities and was strongly supported.

The shares will be placed to a mixture of sophisticated investor clients of Stellar Securities and existing shareholders.

The funds will be used:

- To put in place patents and other protections for the processes developed as part of Potash West's studies into process development of the Dandaragan Trough glauconite project in Western Australia.
- to further the potential exploration and development of pending acquisitions; and
- to further the working capital of the Company.

Potash West's Managing Director, Patrick McManus, commented "To conclude this raising so successfully in what is a very tough market is an endorsement of the strength of the Dandaragan Trough Glauconite project and Potash West's management, board and strategy. While the focus of the company will remain strongly on driving the Dandaragan project to feasibility and production, the additional funds will be used to protect the valuable IP we have created as part of the process development work and to evaluate projects that may benefit from the technology."

Potash West is exploiting world scale sized glauconite deposits present in the Dandaragan Trough, which commences less than 60km to the north of Perth.

The Company is evaluating and comparing a range of different process routes for potash extraction from Glauconite. As part of this, significant new and innovative intellectual property (IP) has been created and investigations have commenced as to how to use this IP for maximum shareholder advantage.

Investors seeking more information on PWN should contact:

Potash West NL
Patrick McManus
Managing Director
Tel: +61 (08) 9479 5386
Web: www.potashwest.com.au

Stellar Securities
Nathan Barbarich
Managing Director
Tel: +61 (08) 9480 0100
Web: www.stellarsecurities.com.au

Media:
Professional Public Relations
Colin Hay
Tel: +61 (08) 9388 0944

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing potassium-rich glauconite deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash market at a time of heightened demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of 2,905km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 15km in width. Work to date has confirmed the greensands can be beneficiated to extract glauconite and commercial grades of potash produced.

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