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MEDIA RELEASE

Potash West Commences ADR trading on OTCQX Market in North America

Highlights

- Trading commenced on 19 October 2012
- Listing in response to potential investor requests
- OTCQX code: PWNNY

Potash West NL (ASX: PWN) (“**Potash West**” or “**the Company**”) is pleased to announce that it had subscribed to an American Depositary Receipt (ADR) Program with the Bank of New York Mellon and has elected to have its ADRs trade on the highest tier of the United States Over The Counter Markets OTC QX under the symbol PWNNY.

Trading commenced on Thursday 19 October and enables investors to buy, hold and sell Potash West shares in US\$ denominated currency and trade within US market hours.

Managing Director, Patrick McManus, said “The ADR programme will allow investors in North America to buy and sell Potash West shares within their own time zone, which has been requested by several potential investors. The North American investment market closely follows fertiliser and agricultural trends and is an active investor in these sectors.”

Daniel Renaud, Managing Partner of Arrowhead Business and Investment Decisions, LLC, a New York based independent research firm which follows Potash West made a statement: “We are pleased Potash West has subscribed to an ADR program which will trade on OTCQX in New York. We believe this is a great testimonial to their commitment to the North American Capital Markets and that it will provide easier access to investors in our part of the world to recognise what could represent a major opportunity in the fertilizer space; one that could revolutionise the Potash industry as we know it.”

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing potassium-rich glauconite deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash market at a time of heightened demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of 2,905km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 15km in width. An indicated JORC resource of 122 Mt at 4.6% K₂O has been identified.

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