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14 September 2012

MEDIA RELEASE

MARKET UPDATE

Potash West NL (the Company) (ASX: PWN) has released a webcast with the following details:

Potash West to commence scoping study at Dandaragan

Speaker: Patrick McManus, Managing Director

Live date: Friday 14 September 2012 3.15pm AEST

Access this webcast at: www.brrmedia.com/event/104127

Access other PWN webcasts at: www.brrmedia.com/asx/PWN

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Competent Person's Statement:

The information in this report that relates to Exploration Results is based on information compiled by Lindsay Cahill, who is a member of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Cahill is a consultant to the mining industry, and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration. He is qualified as a Competent Person as defined in the 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. This report is issued with Mr Cahill's consent as to the form and context in which the exploration results appears.

About Potash West

Potash West (ASX: PWN) is an exploration company focused on developing potassium-rich glauconite deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash market at a time of heightened demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of 2,905km2. Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 15km in width.