



ASX Announcement

18 August 2014

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL REGISTERED OFFICE

Potash West NL
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ASX CODE

PWN

OTC PINK CODE

PWNNY

CORPORATE INFORMATION

(18 August 2014)

138M Ordinary shares
36M Partly paid shares
5M Unlisted options
8M Listed options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
George Sakalidis
(Non-Executive Director)
Gary Johnson
(Non-Executive Director)

EAST EXPLORATION COMMISSIONS REVIEW OF GEOLOGICAL DATA

- East Exploration has commenced the review of geological data on the Kuellstedt Licence Application area in the South Harz region of Germany
- The Kuellstedt Licence Application area is 246 sq km with previous drilling identifying potash mineralization
- Review expected to be completed in December quarter

SUMMARY

Potash West NL (PWN or The Company) is earning 55% of East Exploration (EE) which has licence applications covering 450 sq km in the South Harz potash field, (fig 1) a region with significant historical and current production.

EE has commissioned ERCOSPLAN Ingenieurgesellschaft Geotechnik und Bergbau mbH (ERCOSPLAN) to carry out a review of all the geological data relating to the Kuellstedt project (fig 2) including previous potash exploration in the area.

ERCOSPLAN has a long association with the South Harz region. In its former role as the technical planning group for the East German potash mining industry, which was the 3rd largest in the world, ERCOSPLAN was responsible for exploration drilling in the area and possesses detailed knowledge of the work carried out in the region in the 1970s and 80s.

Collation, analysis and reporting of the geological data in a manner consistent with JORC reporting is expected to take 14 weeks.

For further information contact:

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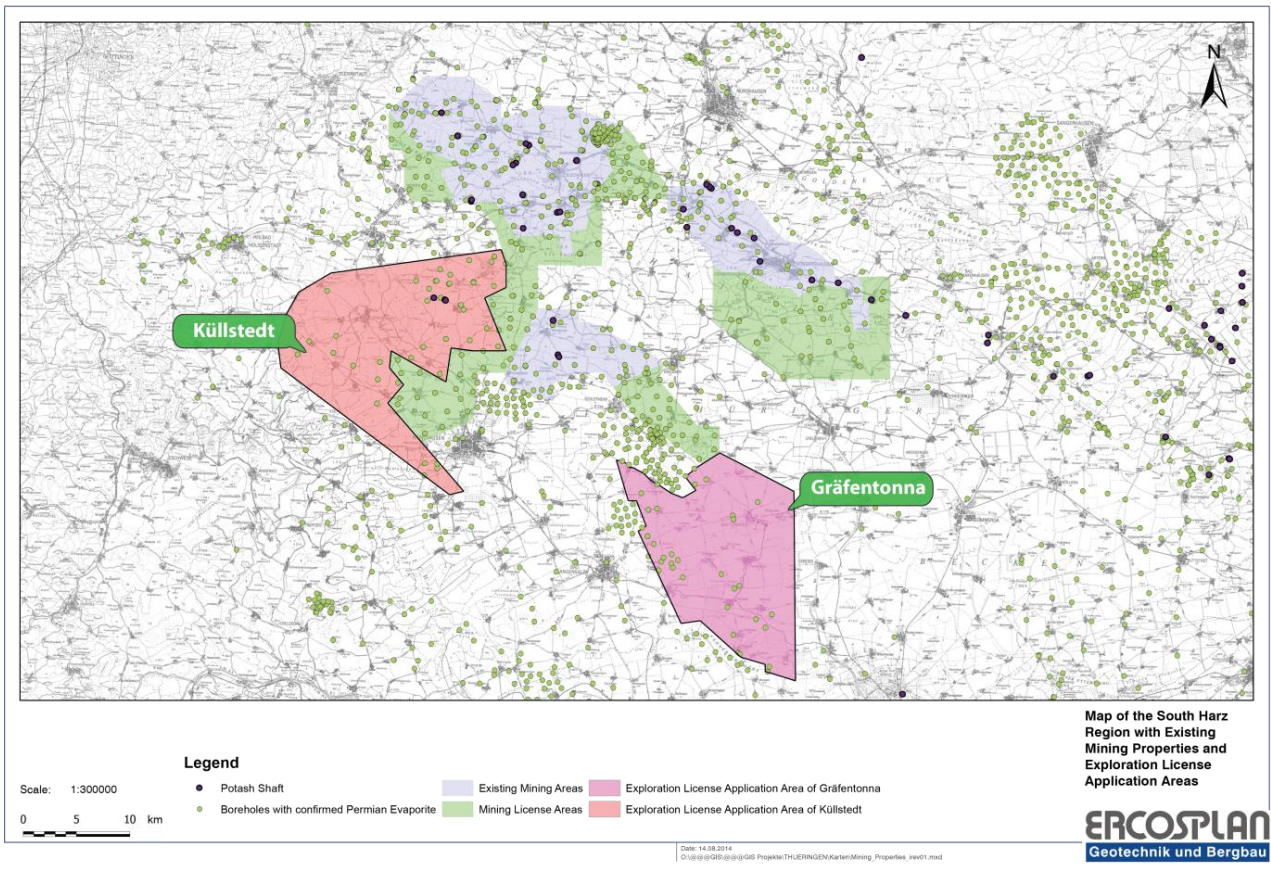


Figure 1 – Kuellstedt and Grafentonna Licence applications

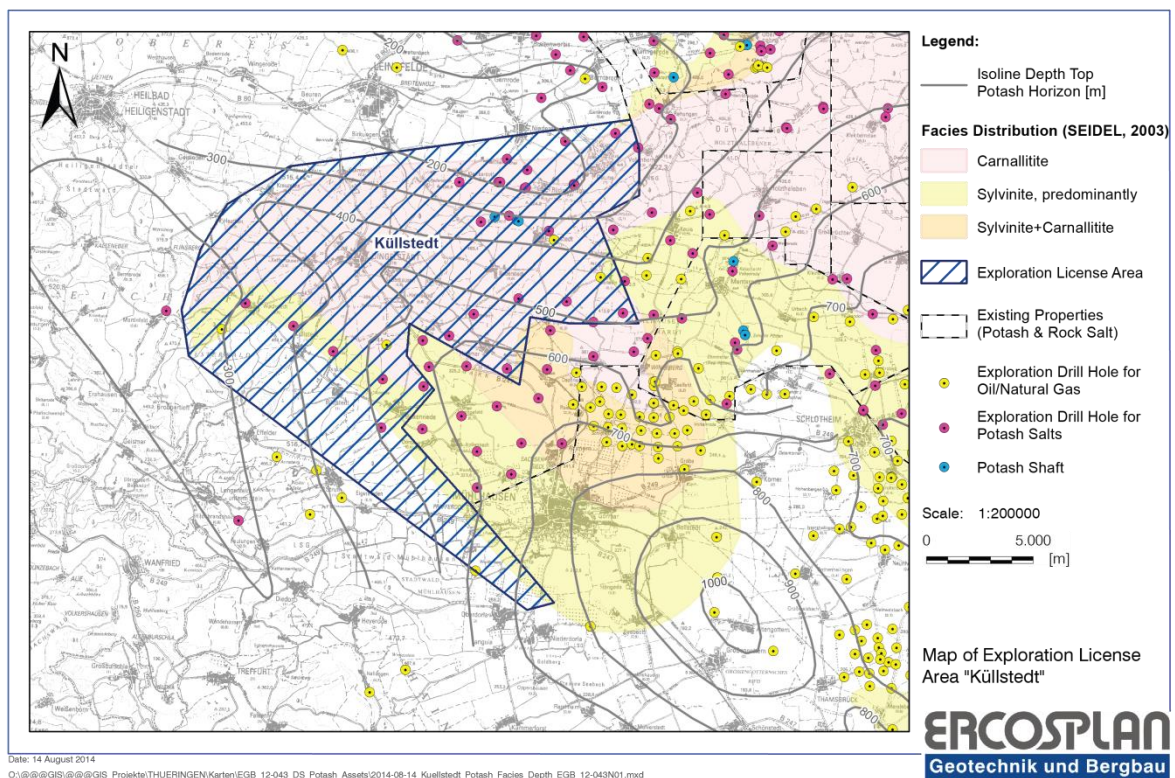


Figure 2– Kuellstedt Licence Application