



ASX Announcement

11 July 2014

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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ASX CODE

PWN

OTC PINK

PWNNY

CORPORATE INFORMATION

(11 July 2014)

128M Ordinary fully paid shares
36M Ordinary partly paid shares
5M Unlisted Options
8M Listed Options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)

Patrick McManus
(Managing Director)

George Sakalidis
(Non-Executive Director)

Gary Johnson
(Non-Executive Director)

INFORMATION REQUIRED UNDER ASX LISTING RULE 3.10.5A

Further to the announcement on 9 July 2014 where Potash West NL ('Potash' or the 'Company') announced that it had raised \$800,000, the Company is pleased to advise that 14,178,571 fully paid ordinary shares have been issued at \$0.035 a share to raise \$496,250. The remaining portion of shares are to be issued shortly.

Details of issue under 10% Placement Facility under LR 7.1A

Potash provides the following information required under ASX Listing Rule 3.10.5A in respect of the shares issued on 11 July 2014:

- a) The dilutive effect of the Placement on existing shareholders is as follows:

Number of shares on issue prior to the Placement: 113,806,148

Placement issue under Listing Rule 7.1A (1,124,769 shares)	0.87%
Placement issue under Listing Rule 7.1 (13,053,802 shares)	10.19%
Total dilution as a result of Placement	11.06%

Number of shares on issue following the Placement: 127,984,719

Details of the approximate percentage of the issued capital following the completion of the Placement held by pre-Placement shareholders and new shareholders are as follows. Please note this information relates specifically in relation to the portion of shares issued under Listing Rule 7.1A (1,124,769 shares).

Pre-Placement shareholders who did not participate in the Placement	99.998%
Pre-Placement shareholders who did participate in the Placement	0.002%
Participants in the Placement who were not previously shareholders	50.00%

- a) The Company issued the shares as a placement under Listing Rule 7.1A as it believed this was the most efficient mechanism for raising funds at the time.
- b) No underwriting arrangements were in place for the Placement.
- c) The Company will pay a 6.5% commission on the funds raised.

For further information contact:

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing potassium-rich glauconite deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover phosphate and potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the fertilizer market at a time of heightened demand. The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of more than 2,000km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width.