



ASX Announcement

10 June 2014

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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ASX CODE

PWN

OTC PINK

PWNNY

CORPORATE INFORMATION

(10 June 2014)

114M Ordinary fully paid shares
36M Ordinary partly paid shares
5M Unlisted Options
8M Listed Options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)

Patrick McManus
(Managing Director)

George Sakalidis
(Non-Executive Director)

Gary Johnson
(Non-Executive Director)

CHANGE OF DIRECTORS' INTEREST NOTICE

The Company would like to advise that the attached Appendix 3Y for Gary Johnson is lodged outside the timeframe required by ASX listing rules due to;

- (a) transfer between superannuation funds in a timeframe unknown to the holder; and
- (b) share and option issue pursuant to the Non-Renounceable Entitlements Issue prospectus lodged on 18 February 2013 previously overlooked.

The Company has in place a system of review which identified this change and believes this system is adequate for ongoing compliance with ASX Listing Rule 3.19.

About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing potassium-rich glauconite deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover phosphate and potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the fertilizer market at a time of heightened demand. The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of more than 2,000km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width.

For further information contact:

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Potash West NL
ABN	62 147 346 334

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Johnson
Date of last notice	10 April 2014

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ul style="list-style-type: none"> a) Indirect 1 b) Indirect 1 c) Indirect 1 d) Indirect 2
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p><u>Direct</u> Gary Johnson</p> <p><u>Indirect 1</u> Gary Johnson & Anne Rankin <Johnson S/F A/C> of which Gary Johnson is a beneficiary</p> <p><u>Indirect 2</u> Bond Street Custodians Limited of which Gary Johnson is a beneficiary</p>
Date of change	<ul style="list-style-type: none"> a) 2 April 2013 b) 2 April 2013 c) 20 May 2014 d) 20 May 2014

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<p><u>Direct</u> 55,309 fully paid ordinary shares 250,000 \$0.28 options expiring 30 November 2014 200,000 \$0.355 options expiring 13 November 2015</p> <p><u>Indirect 1</u> 339,121 fully paid ordinary shares</p>
Class	Ordinary fully paid shares
Number acquired	<p>a) 41,667 ordinary fully paid shares b) 41,667 \$0.30 options expiring 15 March 2015 d) 380,788 fully paid ordinary shares</p>
Number disposed	c) 380,788 fully paid ordinary shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>a) \$0.22 each (total \$9,166.74) b) Nil (attaching option to Non-Renounceable Entitlements Issue) c) Nil d) Nil</p>
No. of securities held after change	<p><u>Direct</u> 55,309 fully paid ordinary shares 250,000 \$0.28 options expiring 30 November 2014 200,000 \$0.355 options expiring 13 November 2015</p> <p><u>Indirect 1</u> 41,667 \$0.30 options expiring 15 March 2015</p> <p><u>Indirect 2</u> 380,788 fully paid ordinary shares</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>a) Shares issued pursuant to Non-Renounceable Entitlements Issue b) Options issued pursuant to Non-Renounceable Entitlements Issue c) Transfer between indirect holdings d) Transfer between indirect holdings</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
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+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.