



ASX Announcement

19 February 2014

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

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ASX CODE

PWN

OTC-QX CODE

PWNNY

CORPORATE INFORMATION

(19 February 2014)

94M Ordinary shares
5M Unlisted options
8M Listed options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
George Sakalidis
(Non-Executive Director)
Gary Johnson
(Non-Executive Director)

CLOSURE OF NON-RENOUNCEABLE ENTITLEMENT OFFER

The Directors of Potash West NL are pleased to announce that the fully underwritten, non-renounceable pro rata Entitlement Offer of shares made pursuant to a prospectus lodged on 15 January 2014 has closed.

A total of 18,804,213 shares were offered to eligible shareholders under the Entitlement Offer. Acceptances and applications for additional new shares totaling 8,097,815 were received, leaving a shortfall of 10,706,398 shares (pending final clearance of funds). Subscriptions for the shortfall shares are now being dealt with in accordance with the underwriting agreement, through the underwriter with applications for 49% of the shortfall already received from existing shareholders.

The Company anticipates that the new shares will be issued on 20 February 2014, with updated holding statements to be sent on or about 21 February 2014.

For further information contact:

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