ASX Announcement



6 February 2014

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL Suite 3 23 Belgravia Street Belmont WA 6104

POSTAL ADDRESS

PO Box 588 Belmont WA 6984

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ASX CODE

PWN

OTC PINK

PWNNY

CORPORATE INFORMATION

(6 February 2014)

94M Ordinary shares 4M Unlisted options 8M Listed options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
George Sakalidis
(Non-Executive Director)
Gary Johnson
(Non-Executive Director)

POTASH WEST APPOINTS ADVISOR

Potash West NL (**The Company**) is pleased to advise that it has appointed Intuitive Pty Ltd (**Intuitive**) as Corporate Advisor to assist, in a global capacity, with the introduction of potential new investors and interested parties to Potash West.

Managing Director Patrick McManus said "Intuitive is an experienced investor relations group who have worked with several small and microcap companies, and assisted them in growing their shareholder base and investor interest".

As part of engagement Intuitive will be issued with the following option package:

- 500,000 options, exercise price 15c expiry 7 February 2017
- 500,000 options, exercise price 25c three year life, to be granted when 5 day VWAP exceeds 15c
- 1,000,000 options, exercise price 40c three year life, to be granted when 5 day VWAP exceeds 20c.

For further information contact:

Media:

Potash West NL:

Patrick McManus Professional Public Relations:

Managing Director Colin Hay

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing potassium-rich glauconite deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of $2,100 km^2$. Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. Current JORC compliant Indicated Mineral Resources stand at 241Mt at 3.0% K_2O , including 120Mt at 4.6% K_2O amenable to processing by the K-Max process and 90Mt at 2.65% P_2O_5 of phosphate mineralisation.