

ASX Announcement

28 January 2014



COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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ASX CODE

PWN

OTC PINK

PWNNY

CORPORATE INFORMATION

(28 January 2014)

94M Ordinary shares
4M Unlisted options
8M Listed options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)

Patrick McManus
(Managing Director)

George Sakalidis
(Non-Executive Director)

Gary Johnson
(Non-Executive Director)

QUARTERLY ACTIVITIES REPORT CLARIFICATION

Potash West NL ("Potash West") would like to advise of the following information in line with ASX Listing Rule 5.4.3:

Country	Tenement	Interest held at 30 September 2013	Interest acquired / disposed of during quarter	Interest Held at 31 December 2013
WA	E70/3100	100% ⁽¹⁾	N/A	100% ⁽¹⁾
WA	E70/3360	100% ⁽¹⁾	N/A	100% ⁽¹⁾
WA	E70/3418	100% ⁽¹⁾	N/A	100% ⁽¹⁾
WA	E70/3635	100% ⁽¹⁾	100%	0%
WA	E70/3636	100% ⁽¹⁾	100%	0%
WA	E70/3987	100% ⁽¹⁾	N/A	100% ⁽¹⁾
WA	E70/3988	100% ⁽¹⁾	N/A	100% ⁽¹⁾
WA	E70/3989	100% ⁽¹⁾	N/A	100% ⁽¹⁾
WA	E70/4124	PENDING	N/A	PENDING
WA	E70/4137	100%	N/A	100%
WA	E70/4138	100%	N/A	100%
WA	E70/4139	100%	N/A	100%
WA	E70/4471	PENDING	N/A	PENDING

(1) Denotes Beneficial holding of the Mineral Rights to Glauconite & Phosphate, and any byproducts resulting from their processing

For further information contact:

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing potassium-rich glauconite deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened regional demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of 2,700km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. Current JORC compliant Indicated Mineral Resources stand at 241Mt at 3.0% K₂O, including 120Mt at 4.6% K₂O amenable to processing by the K-Max process and 90Mt at 2.65% P₂O₅ of phosphate mineralisation.