

ASX Announcement



7 November 2013

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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Belmont WA 6104

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ASX CODE

PWN

OTC-QX CODE

PWNNY

CORPORATE INFORMATION

(7 November 2013)

92M Ordinary shares
3M Unlisted options
8M Listed options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
George Sakalidis
(Non-Executive Director)
Gary Johnson
(Non-Executive Director)

ASX WAIVER FOR DIRECTOR AND SENIOR MANAGEMENT FEE AND REMUNERATION SACRIFICE SHARE PLAN OBTAINED

Potash West NL (ASX: PWN) (“Potash West” or “the Company”) advises that ASX has granted the waiver of Listing Rules 10.15A.2 and 10.15A.8 referred to in the Notice of Annual General Meeting announced on 24 October 2013 (“**Notice**”), which relate to the Director and Senior Management Fee and Remuneration Sacrifice Share Plan. The grant of the waivers means that resolutions 6 to 9 in the Notice will be voted on at the Company’s upcoming Annual General Meeting.

For further information contact:

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing potassium-rich glauconite deposits in West Australia’s Perth Basin. The Company has defined a substantial resource. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash and phosphate markets at a time of heightened demand.

The Company has a major land holding over one of the world’s largest known glauconite deposits, with exploration licenses and applications covering an area of 2,700km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. Current JORC complaint Indicated Mineral Resources stand at 241Mt at 3.0% K₂O, including 120Mt at 4.6% K₂O amenable to processing by the K-Max process and 90Mt at 2.65% P₂O₅ of phosphate mineralisation.