



ASX Announcement

3 May 2013

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPAL AND REGISTERED OFFICE

Potash West NL
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Belmont WA 6104

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ASX CODE

PWN

OTC-QX CODE

PWNNY

CORPORATE INFORMATION

(3 May 2013)

92M Ordinary shares
11M Unlisted Options

BOARD OF DIRECTORS

Adrian Griffin
(Non-Executive Chairman)
Patrick McManus
(Managing Director)
George Sakalidis
(Non-Executive Director)
Gary Johnson
(Non-Executive Director)

Clarification: Research Report on Potash West

Potash West would like to clarify that further to the announcement released today regarding the Independent Investment Research report on the Company's activities, Potash West commissioned the report.

A copy of the report can be found on the Company's website under the "Investor Centre - Research Reports" section.

For further information contact:

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About Potash West

Potash West (ASX:PWN) is an exploration company focused on developing potassium-rich glauconite deposits in West Australia's Perth Basin. The Company aims to define a substantial resource base and investigate how best to recover potash from the mineral. The project is well situated in relation to infrastructure, with close access to rail, power and gas. A successful commercial outcome will allow the Company to become a major contributor to the potash market at a time of heightened demand.

The Company has a major land holding over one of the world's largest known glauconite deposits, with exploration licenses and applications covering an area of 2,905km². Previous exploration indicates glauconite sediments are widespread for more than 150km along strike and 30km in width. An Indicated JORC Resource of 241Mt at 3.0% K₂O, including 120Mt at 4.6% K₂O has been established at Dinner Hill.