



# ASX Announcement

27 March 2013

## COMPANY DETAILS

ABN: 62 147 346 334

## PRINCIPAL AND REGISTERED OFFICE

Potash West NL  
Suite 3  
23 Belgravia Street  
Belmont WA 6104

## POSTAL ADDRESS

PO Box 588  
Belmont WA 6984

W [www.potashwest.com.au](http://www.potashwest.com.au)

E [info@potashwest.com.au](mailto:info@potashwest.com.au)

P +61 8 9479 5386

F +61 8 9475 0847

## ASX CODE

PWN

## OTC-QX CODE

PWNNY

## CORPORATE INFORMATION

(27 March 2013)

84M Ordinary shares  
3M Unlisted Options

## BOARD OF DIRECTORS

**Adrian Griffin**  
(Non-Executive Chairman)  
**Patrick McManus**  
(Managing Director)  
**George Sakalidis**  
(Non-Executive Director)  
**Gary Johnson**  
(Non-Executive Director)

## CLOSURE OF RENOUNCEABLE ENTITLEMENT ISSUE

The Directors of Potash West NL are pleased to announce that the pro rata Renounceable Entitlement Issue of Shares with free attaching Options offered pursuant to the Prospectus lodged on 18 February 2013 has closed accepting applications for 7,060,877 Shares with free attaching Options raising \$1,553,392.94 which represents 51% of the total offer.

The Company advises that the shortfall of the issue is 6,905,095 (\$1,519,120.90) Shares with free attaching Options, with applications for 1,077,655 (\$237,084.10) shortfall Shares with free attaching Options already received representing 16% of the shortfall. The Directors note that the lead manager, Stellar Securities, will endeavour to place the shortfall in accordance with Section 3.6 of the Prospectus dated 18 February 2013.

For further information contact:

**Potash West NL**  
Patrick McManus

**Stellar Securities**  
Nathan Barbarich

**Media:  
Professional Public  
Relations**

Managing Director  
Tel: +61 (08) 9479 5386

Managing director  
Tel: +61 (08) 9480 0100

Colin Hay  
Tel: +61 (08) 9388 0944

Web: [www.potashwest.com.au](http://www.potashwest.com.au)

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