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MEDIA RELEASE

Completion of Unmarketable Parcel Program

In accordance with the terms and conditions of the Unmarketable Parcel Program announced on 8 August 2011, the Company has sold on behalf of 1,458 eligible shareholders a total of 931,092 shares at a sale price of \$0.1805 per share. A further 197 eligible shareholders elected to top-up their holdings under the Unmarketable Parcel Program and purchased 1,130,160 shares, at an average price of \$0.1805 per share.

Payment from the sale of shares under the Unmarketable Parcel Program and the allocation of top-up shares is planned to occur by close of business 17 October 2011. Transaction details will be mailed to eligible shareholders at this time, marking the completion of the Unmarketable Parcel Program.

Shareholders with queries regarding their shareholding should contact Potash West NL's share registry, Advanced Share Registry Services Limited on +61 8 9389 8033.

For further information contact:

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