ASX Announcement



1 March 2013

COMPANY DETAILS

ABN: 62 147 346 334

PRINCIPLE AND REGISTERED OFFICE

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POSTAL ADDRESS

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ASX CODE PWN

OTC-QX CODE PWNNY

CORPORATE INFORMATION (1 March 2013)

84M Ordinary shares 3M Unlisted Options

BOARD OF DIRECTORS

Adrian Griffin (Non-Executive Chairman) **Patrick McManus** (Managing Director) George Sakalidis (Non-Executive Director) **Gary Johnson** (Non-Executive Director)

REPLACEMENT ANNOUNCEMENT: DISPATCH OF RENOUNCEABLE PRO RATA OFFER PROSPECTUS

The Company is pleased to announce the dispatch today, 1 March 2013, of the Prospectus for the pro rata renounceable offer of up to one (1) Share for every six (6) shares held at \$0.22 per Share plus one (1) free attaching Class A Option exercisable at \$0.30 per Option on or before 15 March 2015 for every new Share held by Shareholders; as at the record date, 26 February 2013 as outlined to ASX on 18 February 2013.

Acceptance for the renounceable pro rata offer of shares will close at 5:00pm WST on 22 March 2013.

Applicants should consult their brokers or professional advisors in regards to undertaking an investment in the offer.

For further information contact:

Potash West NL **Stellar Securities** Media:

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Colin Hay

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